



## Report on the webinar on

### “Legal System for Startups”

Date:28.06.23

Organized by

Entrepreneurship Development Cell  
Department of Management Studies  
Institution's Innovation Council

#### Resource Person

Mr Gaurav Bahl, Managing Partner Bahl Associates, New Delhi

Submitted by: Dr.Prem Knowles, Co-ordinator, Entrepreneurship Development Cell

Submitted on : 3.07.2023

Number of Students Attended: 120

**MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE**  
(UGC-AUTONOMOUS INSTITUTION)

**DEPARTMENT OF MANAGEMENT STUDIES**  
**ENTREPRENEURSHIP DEVELOPMENT CELL**  
**INSTITUTION'S INNOVATION COUNCIL**

Webinar on  
**“Legal System for Startups”**

Resource Person:  
**Mr Gaurav Bahl**  
Managing Partner  
Bahl Associates, New Delhi

Date : 28/06/23

Time : 3.30pm -4.30pm

**LIVE SESSION WITH**  
**ALL INDIA MANAGEMENT ASSOCIATION, NEW DELHI**

Chief Patron Dr. N. Vijaya Bhaskar Choudary Secretary & Correspondent	Patron Mrs. Keerthi Nadella Executive Director	Program Chair Dr. C. Yuvaraj Principal
Co-Chair Prof. Sreemant Basu HOD, MBA		Co-ordinator Dr. Prem Knowles Assit. Professor, MBA

A Live session was organized in association with ‘All India Management Association’ in the topic “Legal System for Startups” from 4.30pm to 5.30pm. Mr. Gaurav Bahl, Managing Partner, Bahl Associates, New Delhi was the resource person.

The session focused on the major legal concerns of start ups. The resource person shared various aspects related to Compliances, Intellectual Property Rights, Contracts with vendors and customers, Investor Due diligence etc.

The government of India has taken several initiatives to encourage the growth of start-ups in order to promote entrepreneurship and employment by providing easier IPR facilitation, a favorable taxation system, and easier compliance for the setting-up company, etc., even then Start-ups in India have to deal with various obstacles like funding, insufficient skill, lack of marketing strategies, etc. over that start-ups have obligation to operate in compliance with laws and follow the ethical behavior. Non – compliance with laws or ethical misconduct may lend the start-ups to serious troubles like fines, punishments, revocation of licenses, litigation expenses, etc. which may cause an adverse effect on the limited capital of the start-ups.



The students were enlightened with the challenges and various legal issues faced by the start-ups. E-certificates were issued to the participants.

